## CITY OF KELOWNA

## **MEMORANDUM**

**Date:** March 4, 2004 **File No.:** 0870-20

To: City Manager

From: Civic Properties Manager

**Subject:** Lease for Kelowna and District Boys and Girls Club – 355 Hartman Road

## **RECOMMENDATION**

THAT City Council approve the five-year lease with the Kelowna and District Boys and Girls Club located at Hartman Road, as attached to the report dated March 1, 2004;

AND THAT Council authorize the Mayor and City Clerk to execute the lease on behalf of the City of Kelowna.

## **BACKGROUND**

This lease is a renewal of an existing lease for the building that houses the Kelowna and District Boys and Girls Club located at 375 Hartman Road. The Club has signed the agreement and has continued monthly lease payments.

The existing lease matured on the 31<sup>st</sup> day of December 2001. In the interim, the Club continues to occupy the premises on a month-to-month tenancy as per Section 6.18 "Overholding" of the lease and pay Ten Thousand Dollars (\$10.000) a year for rent. The proposed lease renewal is for a five-year term from the 1<sup>st</sup> day of January 2002 to and including the 31<sup>st</sup> day of December 2006. The rental amount for the Premises is Ten Thousand Dollars (\$10,000) per annum for the first three (3) years of the lease and Eleven Thousand dollars (\$11,000) per annum for each of the last two years of the lease. This request is to bring the City's records up to date

Jim Waugh
Civic Properties Manager

JW/kv

attachment

cc: Director of Parks and Leisure Services
Director of Financial Services